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SEC Registration Number

B	L	O	O	M	B	E	R	R	Y		R	E	S	O	R	T	S		C	O	R	P	O	R	A	T	I	O	N			

(Company's Full Name)

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C	H	I	N	O		R	O	C	E	S		A	V	E	N	U	E		E	X	T	.		M	A	K	A	T	I		
C	I	T	Y																												

(Business Address: No. Street City/Town/Province)

LEO VENEZUELA

(Contact Person)

245-2185

(Company Telephone Number)

1 2

Month

3 1

Day

(Fiscal Year)

1 7 - C

(Form Type)

any day in June

Month Day

(Annual Meeting)

N/A

(Secondary License Type, If Applicable)

SEC

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

79

(as of 31 March 2014)

Total No. of Stockholders

Total Amount of Borrowings

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **28 April 2014**
Date of Report
2. SEC Identification Number: **A1999904864**
3. BIR Tax Identification No.: **204-636-102**
4. **Bloomberry Resorts Corporation**
Name of issuer as specified in the charter
5. **Philippines**
Country of Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Unit 601 6th Floor Ecoplaza Bldg.**
Chino Roces Ave. Ext., Makati City
Address of Principal Office
8. **(02) 501 3898**
Registrant's Telephone Number
9. **Active Alliance, Incorporated**
Bldg. 1428 POL Pier Compound, Argonaut
Highway Subic Bay Freeport Zone, Olongapo
City
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares Outstanding and Amount of Debt Outstanding
Unclassified shares	10,589,800,556 (as of 31 March 2014)
11. Item number reported herein: Item 9 – Other Events

Please see attached disclosure submitted to the Philippines Stock Exchange today.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLOOMBERRY RESORTS CORPORATION

By: 
Silverio Benny J. Tan
Corporate Secretary
Date: 28 April 2014



Bloomberg Resorts Corporation

28 April 2014

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Janet A. Encarnacion
Head, Disclosure Department

Re: Bloomberg Resorts Corporation

Gentlemen:

Please see attached press release of BLOOM in connection with its 1Q2014 financial performance.

Very truly yours,

BLOOMBERRY RESORTS CORPORATION

By:

SILVERIO BENNY J. TAN
Corporate Secretary

**Bloomberry Resorts nets P1.461 billion in 1st quarter
Reverses loss of P1.056 billion from last year, posts EBITDA of
P2.154 billion --- the highest since opening**

Bloomberry Resorts Corporation (BLOOM PM), owner and operator (through its subsidiaries) of the Solaire Resort & Casino, reported unaudited consolidated financial results for the quarter ended March 31, 2014, posting total gross revenues of P7.381 billion, over 11 times the P661 million generated in the same period last year; and generating a profit of P1.461 billion from a loss of P1.056 billion in the same period last year.

Gaming continued to generate the bulk of the company's total gross revenues, accounting for 95.7 percent of the total followed by Hotel, Food and Beverage at 3.9 percent with the balance of 0.4 percent taken up by Retail and Others and Interest Income.

Gross gaming revenues and non-gaming revenues hit P7.060 billion and P286 million, respectively. On a year-on-year basis, these grew 12- and five-fold, respectively. This significant improvement in revenues was due to the Group's ability to successfully manage and operate Solaire without a third-party management company.

Enrique K. Razon Jr., Bloomberry Chairman and CEO, says: "It is significant that we were able to turn a profit after only a year of operation. This is proof positive that the Group, without a third-party management company, has the ability and the acumen to manage an integrated resort. During the year, we labored on building our core business while working on the expansion that would make Solaire a truly integrated resort. By the fourth quarter of this year, we shall see the fruition with the opening of Phase 1-A."

Solaire's management focused on preparing and implementing its marketing strategy and executing policies and procedures that resulted in significantly better margins. The Group identified and addressed the operational issues relating to GGAM's failure under the Management Services Agreement, which was the reason for its termination. Solaire's management intensified promotion and marketing efforts through the unveiling of creative programs, hosting special events, launching promotions, establishing marketing presence in the Asian Region, hiring experienced senior executives in mass and VIP marketing and other strategic marketing activities.

Total expenses for the quarter rose nearly 2.5 times to P4.530 billion, from P1.826 billion in 1Q 2013. Operating expenses grew by 157 percent year-on-year to P4.515 billion.

Earnings Before Interest, Depreciation and Amortization (EBITDA) reached P2.154 billion, a significant turnaround from the negative P1.062 billion in the same time period last year. Moreover, this year's first quarter EBITDA was nearly equal to its full-year 2013 EBITDA of P2.166 billion (excluding P1.048 billion in pre-operating expenses). Based on net revenues, the EBITDA margin registered an unprecedented increase to 36 percent, effectively doubling from 18 percent in the last quarter of 2013.

Earnings per share in the first quarter of the year hit P0.138 versus a P0.10 loss in the same quarter last year.

Total capital expenditures for the quarter declined by 50 percent year-on-year to P4.883 billion with the opening of Solaire in March last year.

Bloomberry Resorts Corporation is the owner and operator (through its subsidiaries) of the Solaire Resort & Casino, the first property to open in Entertainment City in the Philippines. With the opening of Phase 1-A by the fourth quarter of this year, Solaire will become a true Integrated Resort (IR) driving both local and foreign visitation.